

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 736
Version:	INT
Request No.	1321
Author:	Sen. Deevers
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Bill Analysis

SB 736 creates the Health Care Sharing Ministry Tax Parity Act. The measure provides for the establishment of health care sharing ministries (HSCM) to provide health care to a membership that shares a common set of ethical or religious beliefs, facilitates sharing of medical expenses between members, requires regular contributions from members, provides a quarterly report to members detailing the amount of needs shared and contributions received, conducts annual independent audits, and discloses that it is not an insurance company. HSCMs must be a nonprofit organization. Funds received from HSCM members to assist with medical expenses shall not be considered taxable income. The measure establishes penalties for providing false representation that the organization or individual is part of an HSCM.

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